third-party guarantor responsible under this subpart all costs in excess of the amount he/she collects under your forfeited bond and other security.

(g) The amount that the Regional Director collects under your forfeited bond and other security may exceed the costs of taking the corrective actions required to obtain full compliance with the terms and conditions of your lease and the regulations in this chapter. In this case, the Regional Director will return the excess funds to the party from whom they were collected.

## Subpart J—Assignments, Transfers, and Extensions

## § 556.62 Assignment of lease or interest in lease.

This section explains how to assign record title and other interests in OCS oil and gas or sulphur leases.

- (a) BOEM may approve the assignment to you of the ownership of the record title to a lease or any undivided interest in a lease, or an officially designated subdivision of a lease, only if:
- (1) You qualify to hold a lease under §556.35(b):
- (2) You provide the bond coverage required under subpart I of this part; and
- (3) The Regional Director approves the assignment.
- (b) An assignment shall be void if it is made pursuant to any prelease agreement described in §556.44(c) of this part that would cause a bid to be disqualified.
- (c) Any approved assignment shall be deemed to be effective on the first day of the lease month following its filing in the appropriate office of the BOEM, unless at the request of the parties, an earlier date is specified in the approval.

- (d) You, as assignor, are liable for all obligations that accrue under your lease before the date that the Regional Director approves your request for assignment of the record title in the lease. The Regional Director's approval of the assignment does not relieve you of accrued lease obligations that your assignee, or a subsequent assignee, fails to perform.
- (e) Your assignee and each subsequent assignee are liable for all obligations that accrue under the lease after the date that the Regional Director approves the governing assignment. They must:
- (1) Comply with all the terms and conditions of the lease and all regulations issued under the Act; and
- (2) Remedy all existing environmental problems on the tract, properly abandon all wells, and reclaim the lease site in accordance with 30 CFR part 250, subpart Q.
- (f) If your assignee, or a subsequent assignee, fails to perform any obligation under the lease or the regulations in this chapter, the Regional Director may require you to bring the lease into compliance to the extent that the obligation accrued before the Regional Director approved the assignment of your interest in the lease.

## §556.63 Service fees.

(a) The table in this paragraph (a) shows the fees that you must pay to BOEM for the services listed. The fees will be adjusted periodically according to the Implicit Price Deflator for Gross Domestic Product by publication of a document in the FEDERAL REGISTER. If a significant adjustment is needed to arrive at the new actual cost for any reason other than inflation, then a proposed rule containing the new fees will be published in the FEDERAL REGISTER for comment.

## SERVICE FEE TABLE

Service	Fee amount	30 CFR citation
(1) Record Title/Operating Rights (Transfer) (2) Non-required Document Filing		§ 556.64 § 556.64

(b) Once a fee is paid, it is nonrefundable, even if an application or other request is withdrawn. If your application

is returned to you as incomplete, you are not required to submit a new fee with the amended application.